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UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MISSOURI

In re: WINDERMERE DEVELOPMENT COMPANY, LLC § Case No. 10-60066

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Debtor(s)

AMENDED TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on January 14, 2010. The undersigned trustee was appointed on January 14, 2010.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 170,111.28

Funds were disbursed in the following amounts:

Payments made under an interim distribution	0.00
Administrative expenses	25,990.60
Bank service fees	903.11
Other payments to creditors	0.00
Non-estate funds paid to 3rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ <u>143,217.57</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 10/19/2011 and the deadline for filing governmental claims was 07/13/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$11,755.56. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$11,755.56, for a total compensation of \$11,755.56.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$131.20, for total expenses of \$131.20.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/14/2013 By: /s/J. KEVIN CHECKETT

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 10-60066

Trustee: (450210) J. KEVIN CHECKETT

Case Name: WINDERMERE DEVELOPMENT COMPANY, LLC

Filed (f) or Converted (c): 01/14/10 (f)

§341(a) Meeting Date: 03/23/10

Period Ending: 04/14/13

Claims Bar Date: 10/19/11

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 914 ACRES ADJACENT TO ROUTE AA, NORTHWEST, U.S. Orig. Asset Memo: Imported from original petition Doc# 7	11,763,000.00	2,568,000.00		0.00	FA
2 CLAIMS FOR MALICIOUS PROSECUTION, ABUSE OF PROCE Orig. Asset Memo: Imported from original petition Doc# 7	Unknown	0.00		170,111.28	FA
2 Assets Totals (Excluding unknown values)	\$11,763,000.00	\$2,568,000.00		\$170,111.28	\$0.00

Major Activities Affecting Case Closing:

FINAL

CM Capital claim allowed as timely filed 7/19/12; claims 1, 2, get nothing. Claim 4 gets paid as late filed (National City and Allstate are late filed); all money to Caughlin's client?

Initial case against Missouri Baptist Foundation has already been ruled on by the

Initial Projected Date Of Final Report (TFR): December 31, 2012

Current Projected Date Of Final Report (TFR): April 3, 2013 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 10-60066

Case Name: WINDERMERE DEVELOPMENT COMPANY, LLC

Taxpayer ID #: **-***3096

Period Ending: 04/14/13

Trustee: J. KEVIN CHECKETT (450210)

Bank Name: The Bank of New York Mellon

Account: 9200-*****47-66 - Checking Account

Blanket Bond: \$16,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/14/12	{2}	Missouri Baptist Convention	Lawsuit	1129-000	170,111.28		170,111.28
11/28/12	101	J. Kevin Checkett	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 11/28/2012 FOR CASE #10-60066 Voided on 11/28/12	2300-000		179.28	169,932.00
11/28/12	101	J. Kevin Checkett	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 11/28/2012 FOR CASE #10-60066 Voided: check issued on 11/28/12	2300-000		-179.28	170,111.28
11/28/12	102	J. Kevin Checkett	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 11/15/2012 FOR CASE #10-60066	2300-000		371.20	169,740.08
11/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		81.33	169,658.75
12/03/12	103	Robert Kollmeier	Appraiser compensations per Order dated 11-16-12	3711-000		350.00	169,308.75
12/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		336.08	168,972.67
01/10/13		RABOBANK MIGRATION TRANSFER OUT	TRANSFER TO 0001045021088 20130110	9999-000		168,972.67	0.00

ACCOUNT TOTALS	170,111.28	170,111.28	\$0.00
Less: Bank Transfers	0.00	168,972.67	
Subtotal	170,111.28	1,138.61	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$170,111.28	\$1,138.61	

Form 2

Cash Receipts And Disbursements Record

Case Number: 10-60066

Case Name: WINDERMERE DEVELOPMENT COMPANY, LLC

Taxpayer ID #: **-***3096

Period Ending: 04/14/13

Trustee: J. KEVIN CHECKETT (450210)

Bank Name: Rabobank, N.A.

Account: ****750266 - Checking Account

Blanket Bond: \$16,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/11/13		RABOBANK MIGRATION TRANSFER IN	RABOBANK MIGRATION	9999-000	168,972.67		168,972.67
01/31/13		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		259.21	168,713.46
02/28/13		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		226.49	168,486.97
03/20/13	10104	Schmidt Associates	Accountant compensation per Order dated 3-18-13	3410-000		1,160.00	167,326.97
03/20/13	10105	Checkett & Pauly	Attorney compensation & expenses per Order dated 3-11-13			24,109.40	143,217.57
			Attorney compensation 24,017.80	3110-000			143,217.57
			Attorney compensation 91.60	3120-000			143,217.57

ACCOUNT TOTALS	168,972.67	25,755.10	\$143,217.57
Less: Bank Transfers	168,972.67	0.00	
Subtotal	0.00	25,755.10	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$25,755.10	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # 9200-*****47-66	170,111.28	1,138.61	0.00
Checking # ****750266	0.00	25,755.10	143,217.57
	\$170,111.28	\$26,893.71	\$143,217.57

Exhibit C**Case: 10-60066 WINDERMERE DEVELOPMENT COMPANY, LLC**

Claims Bar Date: 10/19/11

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
	J. KEVIN CHECKETT 517 SOUTH MAIN STREET CARTHAGE, MO 64836 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 01/14/10		\$11,755.56 \$11,755.56	\$0.00	\$11,755.56
	J. KEVIN CHECKETT 517 SOUTH MAIN STREET CARTHAGE, MO 64836 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 01/14/10		\$131.20 \$131.20	\$0.00	\$131.20
1	EXECUTIVE BOARD OF THE MO BAPTIST CONVENTION, INC. MICHAEL K. WHITEHEAD 1100 MAIN STREET, SUITE 2600 KANSAS CITY, MO 64105 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/11/10		\$0.00 * \$0.00	\$0.00	\$0.00
2	ALLSTATE CONSULTANTS 3312 LEMONE INDUSTRIAL BLVD COLUMBIA, MO 65201-0000 <7200-00 Tardy General Unsecured § 726(a)(3)>, 620	Unsecured 11/16/11	05138.01 AND 06054.02	\$215,090.09 \$0.00	\$0.00	\$0.00
3	CM WINDERMERE 1-256, LLC C/O JOHN T. COGLAN, ESQ., LATHROP & GAGE LLP, 2345 GRAND BLVD., SUITE 2200 KANSAS CITY, MO 64108 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/14/11		\$4,643,450.00 \$4,643,450.00	\$0.00	\$4,643,450.00
4	NATIONAL CITY BANK P.O. BOX 1030 OSHTIMO, MI 49077-1030 <7200-00 Tardy General Unsecured § 726(a)(3)>, 620	Unsecured 06/18/12	9730047432	\$2,557,209.93 \$2,557,209.93	\$0.00	\$2,557,209.93
BOND	J. Kevin Checkett PO Box 409 517 S. Main St. Carthage, MO 64836 <2300-00 Bond Payments>, 200	Admin Ch. 7 01/14/10		\$550.48 \$550.48	\$371.20	\$179.28
C&P#1	Checkett & Pauly 517 S. Main Street PO Box 409 Carthage, MO 64836 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 02/12/13		\$24,017.80 \$24,017.80	\$24,017.80	\$0.00

(*) Denotes objection to Amount Filed

Exhibit C

Case: 10-60066 WINDERMERE DEVELOPMENT COMPANY, LLC

Claims Bar Date: 10/19/11

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
C&P#2	Checkett & Pauly 517 S. Main Street PO Box 409 Carthage, MO 64836 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 02/12/13		\$91.60 \$91.60	\$91.60	\$0.00
ADMIN#1	Robert Kollmeier Robert L. Kollmeier, Inc. 3134 E. Sunshine Springfield, MO 65804 <3711-00 Appraiser for Trustee Fees>, 200	Admin Ch. 7 11/16/12		\$350.00 \$350.00	\$350.00	\$0.00
ADMIN#2	Schmidt Associates 2530 S. Grand Ave., Suite C Carthage, MO 64836 <3410-00 Accountant for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 02/19/13		\$1,160.00 \$1,160.00	\$1,160.00	\$0.00
				Case Total:	\$25,990.60	\$7,212,725.97

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-60066

Case Name: WINDERMERE DEVELOPMENT COMPANY, LLC

Trustee Name: J. KEVIN CHECKETT

Balance on hand: \$ 143,217.57

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 143,217.57

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - J. KEVIN CHECKETT	11,755.56	0.00	11,755.56
Trustee, Expenses - J. KEVIN CHECKETT	131.20	0.00	131.20
Other Expenses: J. Kevin Checkett	550.48	371.20	179.28

Total to be paid for chapter 7 administration expenses: \$ 12,066.04

Remaining balance: \$ 131,151.53

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 131,151.53

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 131,151.53

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 4,643,450.00 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 2.8 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	CM WINDERMERE 1-256, LLC	4,643,450.00	0.00	131,151.53

Total to be paid for timely general unsecured claims: \$ 131,151.53
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 2,557,209.93 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	NATIONAL CITY BANK	2,557,209.93	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00

